Belgium/COVID 19 - Tax measures to reduce cashflow difficulties

✓ Tax payments/ 2-months extension (automatic, ordinary current due payments):
  ➢ Corporate, Legal entities, non-resident corporate tax for tax year 2019 with tax assessment as from 12 March 2020.
  ➢ Wage tax
    ➢ February and March returns (or Q1 2020 return) due date shifted respectively to 13 May and 15 June 2020;
    ➢ April return due date shifted to 15 July 2020.
  ➢ VAT
    ➢ February and March returns (or Q1 2020 return) due date shifted respectively to 20 May and 20 June 2020 (returns due earlier);
    ➢ April return due date shifted to 20 July 2020 (return due earlier).
✓ Tax payments/ facilitation measures: payment of tax debt, late interest exemption, fine waiver (upon conditions + request by 30 June 2020 at the latest).

✓ VAT refund: Accelerated refund of the VAT credit resulting from the February VAT return, by 30 April 2020.
✓ Payment of excise duties, packaging tax and VAT payment for alcohol and beverages are extended from one to four weeks until 30 June 2020.
✓ Tax deductibility for write-downs on receivables: COVID-19 constitutes exceptional circumstances.
✓ Advance payments: increased rate for Q3 (6.75%) and Q4 (5.25%) for companies making advance payments (conditions).
✓ Special allowances for workers: social and tax-exempt allowance for homeworking (up to €126.94/day), by (fast-track) ruling request; tax free overtime allowance for the ‘essential sectors’ (limits and conditions).
✓ Compensation for mandatory closure of businesses and other regional or local tax aids are announced/on track.

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